

August 2024

www.galecu.net



We did it again!

In a funny voice you may say, now what did Gale Credit Union do? We seem to have this issue that we cannot stop looking for more ways to serve our Members...we just keep searching and that is a good thing for us to do.

You see, we have assembled an amazing team who remain focused on improvements to benefit our Members. I am super proud of everyone of them!

NEW: Student Loans!

Yes, we have partnered with ISL Education Lending to provide our Members who need to pay for higher education or who would like to refinance prior education debt at better rates. Utilizing the application link on our website, Members can easily apply and have an answer almost instantly for prequalification—and the entire process is smooth, fast, and very easy to follow. Check it out.

<https://www.galecu.net/loan-center/student-loans>

What is even better is that our partnership is giving our Members a rate that will save them thousands of dollars. For example, a qualified applicant with the “big” national lenders were given a rate that is over 2% MORE than the maximum rate through us. In fact, they save almost 4% on the interest rate by

going through Gale Credit Union / ISL Education Lending. What an amazing deal for our Members.

NEW: Expanded Mortgage Loan Options

Yes, we did it again. Not only did we hire a very experienced Mortgage Loan Originator, we expanded our options for our Members to include a First Time Homebuyer option, Parent for Child Home Purchase option, new levels for refinances, and investment property options. Combine that with the fact that we do Conventional, VA, FHA, and Rural Development loans, well...we do everything mortgage!

Overall, the great thing is that even though we are a very small credit union compared to the, you know, “Big Corporate” credit unions, yet we offer everything they offer to our Members at a better deal. Federal Examiners continue to tell us that we are unique in that we serve our Members with more features than any other small credit union they see.

So, yes, I am very proud of our Staff who have learned new things, grown in their career, and continue to make Gale Credit Union the best around!

Randy McElwee,
President/CEO

**Home Equity
Line of Credit**



5.99% APR

for...

6 months



* Annual Percentage Rate. Rates and terms available are based on credit scores, appraised value of the real estate, and final underwriting. See Gale Credit Union for specific qualifications and details, Gale Credit Union is an Equal Housing Lender and Member NCUA.

Welcome Christine Denisar!

We are super excited to announce a new hire and new position with Gale Credit Union. Christine has joined our staff as the first fulltime Mortgage Loan Originator. With over 23 years of experience in this field, Christine's job here allows her to do one thing—focus on Mortgage Loans for our Members so that they get the absolute best mortgage service from someone who is very experienced.

Christine will primarily work from the Galesburg office but will travel to Peoria and Pekin frequently to ensure we serve Members in all markets. This is a big step for Gale Credit Union and Members will gain the immense benefits from her knowledge.

Fraud or at minimum very deceptive:

Did you know that if you own a home, have a mortgage loan, or other document recorded at the court house that the information is public?

Recently, I received a "Final Notice" that my Home Warranty was about to expire and it included my address and it states Gale Credit Union was the Lender. Pay now, they say! NO. They can get all this information from court house records, put it into a very deceptive letter, drop in your lender's name, and trick you into paying money for a home warranty you never had to begin with.

Oh, and you do NOT need a copy of your Deed or Mortgage so you do not need to pay some vendor to get a copy. Again, a scam!

Hey Peoria...how do you like our new digital sign? We hear you can see the sign all the way to North University Street—perfect! Now we can tell more people driving by our Kemba office that they too can join and save big while enjoying Amazing Member Service.

Pekin folks...hang tight, your digital is coming soon as well. It takes time to obtain Zoning permits, bids, and all the work lined up, but we are diligently working on all of that now.



Like us on

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Hats off to Ainslee and Ketra!

We recently discovered that these two ladies have some amazing talents in graphic design and advertising.



Ketra, based in the Galesburg Office, has education from her past and a natural ability to figure things out. Ainslee, based in our Pekin Office, is a Senior at Bradley University getting a Graphics Design Major. Both of these ladies have become heavily involved in our Marketing program here at Gale Credit Union.

So every time you see a print ad, website ad, social media post, teller hand out, newsletter, and more, you know that their talents were involved in making it great.

Hat's off to these two specialists.

Hot Deal!

Auto Loans

As Low As... **5.99% APR**

up to... **69 months**

2020-2024 Model Years

GALE CREDIT UNION
THE RIGHT CHOICE!

Annual Percentage Rate based on \$30,000 loan amount, 69 month term, 5.913% interest rate, for 720+ Credit Scores, and a monthly payment of \$514.02. Final rate and term based on individual creditworthiness and is subject to change at any time without notice. See Gale Credit Union for more details.

