

January 2023

[www.galecu.net](http://www.galecu.net)



**GALE**  
CREDIT UNION  
THE RIGHT CHOICE!

**Growing Stronger Everyday!**

Gale Credit Union continues to defy the small credit union norm with yet another year of tremendous growth. With growth, comes strength and we are stronger now than ever before in our history.

Gale Credit Union...

- ◆ Has grown to nearly \$39,000,000 in assets;
- ◆ Grew our loans to new record levels over \$22,000,000;
- ◆ Grew our Membership by nearly 4% - not common at all among similar credit unions;
- ◆ Completed our 2nd best year of earnings—ever;
- ◆ And maintained our Capital Ratio at a very healthy level of over 12.0%;

We are not done growing yet! 2023 will be another historic year of growth and expansion. There are some exciting new things coming. Thank you again for supporting Gale Credit Union!

Randy McElwee, President/CEO

Something BIG—that is what is up!



We are so excited to let everyone know what we have been working on—but we need to wait for final approvals...it is coming soon. You are welcome to stop in and ask CEO Randy and on the right day, he might just give you some clues. Stay tuned...soon, we will release the news which is great for all of our Members!

**ANNUAL  
MEMBERSHIP  
MEETING**

The 76th Gale Credit Union Annual Members Meeting will be held on Thursday, March 23, 2023 at 4:00 PM at Gale Credit Union. All members are invited.

**Home Equity Lines of Credit**

Interest Only or Fixed Payments

**3.99%** apy for 12 months

**Don't let this deal melt away  
See our Loan Staff today!**



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APY = Annual Percentage Rate. Rates may change after the initial 12 months. See Gale Credit Union for more details.

# E-SERVICES MONTH

Electronic or Online services can make your life much easier in managing your finances. Yes, we understand some fear the security, however, our systems are designed to keep your data and money free from harm. As you sit in the warmth of your home this winter, we hope you will try some of our e-services and experience the difference.

## ONLINE HOME BANKING

View all of your accounts, transactions, balances, dividends and more. Transfer money between accounts, make loan payments, send secure messages, and more.

## MOBILE BANKING

All the Online Home Banking options in the palm of your hand on your smart phone. Access to your accounts anytime anywhere. The ultimate freedom to manage your accounts on the go.

## ELECTRONIC BILL PAY

Set up your payments to anyone or any business, one time or recurring, schedule the date and amount and we will safely deliver the payment to them on time. It is safe and easy!

## E-STATEMENTS

You receive an email typically on the 1st or 2nd business day of each month stating your statements are ready to view. Log in to Online Home Banking or the Mobile App—view and print as needed.

## PORTAL PAY

Through our website, schedule a loan payment from funds held at another institution using your account or debit card for the payment.

## AUTOMATIC TRANSFERS

Set up automatic transfers to move money between accounts or to make your monthly loan payments and never worry about it again.

## Health Savings Accounts Made Simple

They seem complicated, but they are simple and very much worth the effort.

1. Open your H.S.A at Gale CU
2. Deposit money into the account monthly
3. At the end of the year, use our tax forms sent to you to claim the deposits on your taxes—you do not pay income tax on this money.
4. As medical expenses occur, pay your medical bills from the H.S.A. account—tax free!
5. Carry over unused savings from year to year without penalty.

Stop paying income taxes on money you earn and save to pay your medical expenses. See Gale Credit Union for more details.

## Fraud Season

Just like deer in November, the fraudsters all seem to come out in full force during the tax season months of January—April.

1. You are not going to be arrested for not paying taxes as the caller will tell you.
2. You never pay your taxes to a collector using Apple or any kind of Gift Cards.
3. IRS will not call you—they use paper mail.
4. Your relative is not in a foreign jail for tax evasion—so do not pay for their release.
5. You ALWAYS have time to check with your accountant (or Gale Credit Union) before giving out any information to the so called IRS.
6. Just STOP. Does this really make sense?

Fraudsters are slick talkers, can steal your identity and money.

Ask us first!